

1 to have these large reversions; but with all of the  
2 variables in the formula, it is difficult not to come  
3 up with a reversion of some kind.

4 MR. CASE: Is there any chance that these  
5 reversions can be used for anything else other than the  
6 State aid programs?

7 MR. PERKINS: Not to my knowledge. I've been  
8 there three years, as I say, and we use the reversions  
9 to balance the budget for the surplus for the next year.

10 MR. CASE: And, believe me, I'm not even  
11 indicating that this has ever happened and certainly I  
12 know wouldn't under Dr. Sensenbaugh's regime, but  
13 suppose a superintendent of schools wanted to employ  
14 somebody on his staff, and there wasn't any money in  
15 the budget for this. Could he dip into the reversions  
16 and bind that money in that way?

17 DR. SENSENBAUGH: Not unless he is covered  
18 by the formula.

19 DR. EARNHART: All of the calculations are  
20 made within the range of the formula.

21 MR. CASE: Yes, but they've got so many